

Draft Actual 2019-20	GENERAL FUND SUMMARY	Original Estimate 2020-21 £	Latest Estimate 2020-21 £	Projected Outturn 2020-21 £
3,800,681	Community Services	(314,990)	(789,990)	(353,627)
17,662,072	Planning and Regeneration	3,142,170	3,328,170	4,926,378
12,491,911	Environment	11,556,920	11,687,925	17,584,441
3,679,838	Management Directorate	783,410	(566,020)	237,837
6,447,046	Finance	11,820,880	11,820,880	12,244,913
44,081,548	Total Directorate Level	26,988,390	25,480,965	34,639,942
	Growth to be allocated to services	964,000	0	0
	Savings to be allocated to services	(2,471,425)	0	0
(26,601,575)	Depreciation (contra to Service Unit Budgets)	(8,813,830)	(8,813,830)	(8,813,830)
17,479,973	Directorate Level excluding depreciation	16,667,135	16,667,135	25,826,112
(1,829,448)	External interest receivable (net)	(641,385)	(641,385)	(641,385)
356,027	Housing Revenue Account	598,260	598,260	598,260
926,640	Minimum Revenue Provision	1,639,171	1,639,171	1,288,064
(30,417)	Revenue income from sale of assets	0	0	0
	Revenue Contributions to Capital Outlay (RCCO)			
893,630	Met from: Capital Schemes reserve	0	0	0
2,299,990	Other reserves	537,000	537,000	537,000
0	General Fund	0	0	0
20,096,394	Total before transfers to and from reserves	18,800,181	18,800,181	27,608,051
	Transfers to and from reserves			
	Capital Schemes reserve			
(893,630)	Funding of Revenue Contribution to Capital Outlay <i>Contribution in year</i>			0
(174,269)	Budget Pressures reserve	0	0	0
(973,833)	Business Rates Equalisation reserve	(946,455)	(946,453)	(946,453)
(469,494)	Car Park Maintenance reserve	272,950	272,950	272,950
(124,268)	Election Costs reserve	62,500	62,500	62,500
(15,177)	Insurance reserve	0	0	0
(538,252)	IT Renewals reserve	542,710	542,710	542,710
(1,721,421)	Invest to Save reserve	(10,000)	(10,000)	(10,000)
(36,904)	New Homes Bonus reserve	351,019	351,019	351,019
31,563	Energy Management reserve	0	0	0
109,467	On Street Parking reserve	(260,070)	(260,070)	(260,070)
(5,241,332)	Pensions reserve (Statutory)	0	0	0
(150,000)	Recycling reserve	0	0	0
185,140	Spectrum reserve	188,843	188,843	188,843
(206,110)	Carry Forward Items	0	1,654,219	1,654,219
3,234,252	Other reserves	(477,090)	(477,090)	(477,090)
13,112,127	Total after transfers to and from reserves	18,524,589	20,178,810	28,986,680
	Business Rates Retention Scheme payments			
31,332,993	Business Rates tariff payment	33,119,290	33,119,290	33,119,290
1,274,000	Business Rates levy payment to MHCLG	810,933	810,933	810,933
0	Business Rates tariff payment from MHCLG	0	0	0
0	Business Rates pilot gain from Surrey Pilot Pool	0	0	0
	Non specific government grants			
(1,825,148)	s31 grant re BRR scheme	(1,959,000)	(1,959,000)	(1,959,000)
(24,170)	s31 grant re council tax	0	0	0
(25,587)	New Burdens grant	0	0	0
0	Other government grant	0	0	0
(1,039,201)	New Homes Bonus grant	(851,019)	(851,019)	(851,019)
42,805,014	GUILDFORD BOROUGH COUNCIL NET BUDGET	49,644,793	51,299,014	60,106,884
1,740,697	Parish Council Precepts	1,876,544	1,876,544	1,876,544
44,545,711	TOTAL NET BUDGET	51,521,337	53,175,558	61,983,428
(34,941,330)	Business Rates - retained income	(34,713,245)	(34,713,245)	(34,713,245)
1,493,170	Collection Fund Deficit - Business Rates	(4,140,430)	(4,140,430)	(4,140,430)
85,997	Collection Fund Surplus - Council Tax	0	0	0
11,183,548	COUNCIL TAX REQUIREMENT	12,667,662	14,321,883	23,129,753
	Projected (under)/over spend			8,807,870
	Movement in MRP and External Interest			(351,107)
	Underlying (under) / overspend on services			9,158,977

(from)
to